

**Registered number: 334659**

**PETER BRADLEY FOUNDATION CLG  
T/A ACQUIRED BRAIN INJURY IRELAND**

**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND  
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**COMPANY INFORMATION**

<b>Directors</b>	Clair Cullinan (Chairperson) Niamh Cahill Hugh O'Connor Colm Eustace Ann Coyle Robert McCarthy (appointed 28 June 2023) Michael O'Mahony (appointed 28 June 2023) Tina Leonard (appointed 09 November 2023) James Mahon (appointed 16 February 2024)
<b>Chief executive officer</b>	Barbara O'Connell (resigned 31 December 2023) Pat Bennett, Interim (appointed December 2023)
<b>Company secretary</b>	Eamonn O'Dwyer (appointed 27 February 2024)
<b>Revenue number</b>	14289
<b>Charities Regulator number</b>	20046200
<b>Registered number</b>	334659
<b>Registered office</b>	Century House 100 George's Street Upper Dun Laoghaire Co. Dublin A96 R2V3
<b>Trading name</b>	Acquired Brain Injury Ireland
<b>Independent auditors</b>	Crowe Ireland Chartered Accountants & Statutory Audit Firm 40 Mespil Road Dublin 4 D04 C2N4
<b>Bankers</b>	Allied Irish Bank plc Cornelscourt Dublin 18
<b>Solicitors</b>	TP Robinson Solicitors 24 Fitzwilliam Street Upper Dublin 2

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**DIRECTORS' REPORT**  
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The Board of Directors is pleased to present its Annual Report, together with the Audited Accounts for the year ended 31 December 2023. The accounts of the Company and the related notes on pages 23 to 37 which form part of the accounts have been prepared in accordance with the Companies Act 2014 and Charities SORP (FRS 102).

**Principal Activity and Business Review**

*Mission, Priority Areas and Strategic Objectives*

Acquired Brain Injury Ireland's (ABI) mission is to *'passionately serve and relentlessly advocate to empower and support people impacted by brain injury to rebuild their lives.'*

The 2023 plan was drawn up for the organisation to achieve its main strategic objectives in five key areas: service development and delivery; organisational efficiency and effectiveness; brain injury education and training; brain injury awareness, advocacy, and research; and support for the network of carers and families.

**Legal Status**

The Peter Bradley Foundation CLG is a company limited by guarantee trading as Acquired Brain Injury Ireland, not having a share capital, incorporated in Ireland on 01/11/2000 under the Companies Acts, registered number 334659. The Company has been granted charitable status for taxation purposes by the Revenue commissioners: Charity Number 14289. The company has registered with the Charity Regulator: Registered Charity Number 20046200. All income is applied solely towards the promotion of the charitable objectives of the company.

**Financial Accounts for 2023**

The financial results as set out on page 19 report net expenditure of €925,891 for the year (2022: net income €365,431 as restated).

Total income for the year ended December 2023 at €20.3 million represented an increase of €1.7m (9.1%) over 2022 (as restated). The vast majority (95.5%) of Acquired Brain Injury Ireland's income can be attributed to the HSE and other statutory agencies. This is relatively consistent with 2022 (93.3%). Direct service grants and other income increased by 11.6% year on year, based on restated comparative figures.

Total charitable expenditure for 2023 increased by 16.5% to €21.17 million.

The financial statements are presented at the end of this report.

**Future Developments**

The Directors are not expecting to make any significant changes in the nature of the business in the near future. In planning its future activities, the Directors will seek to develop the company's activities. There has been and will continue to be an increase in telerehabilitation and online support activity for persons served and their families. The organisation would like to respond to the needs of 1,300 people identified by the Ombudsman as inappropriately placed in nursing homes of which a majority have an acquired brain injury (ABI). In addition, in 2023 a Strategic Position Paper was launched in partnership between ABI Ireland, the NRH and Children's Health Ireland, with a view to scoping future directions for the provision of Rehabilitation for Children and Young People in Ireland following an ABI.

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**Principal Risks and Uncertainties**

In 2023, the economy continued to encounter the effects of rising prices. The continued increase in the cost of living has meant that all service non-pay costs have increased significantly. The risk identified in 2022 related to staff recruitment and retention was in part mitigated by an adjustment in salary scales for ABI Ireland staff. However, a gap in pay parity with HSE and Section 38 organisations remains and will continue to grow if the funding model for Section 39 organisations is not reformed.

Although the effects cannot be fully determined, the directors believe that the main consequences of the above noted risks are as follows:

- Requirement for staff to be adaptable and revert to more face-to-face engagement;
- Inability to recruit and retain staff in the current recruitment market;
- Inability for the organisation to compete with salaries offered by HSE, Section 38s and other organisations which impacts the staff available for services, the continuity of staff and quality of services for the persons served, and impacts staff morale;
- Increased costs across all services for energy, groceries and household items, and capital works.

**General Overview of Acquired Brain Injury Ireland's Operations**

During 2023, in a continuing climate of severe fiscal challenges within the Health Service Executive (HSE) and in the wider economic market with spiralling cost of living costs, ABI Ireland continued to work creatively to respond to the identified and often complex needs of a significant ABI population. The organisation continued to provide and maintain a range of essential national clinically led and outcome focused core services during the year. A blended approach to service delivery has become the new normal, with face-to-face and remote service delivery (telerehabilitation) operating across the country, enabling ongoing engagement through virtual platforms with persons served in services including:

- Home and Community Rehabilitation
- Assisted Living
- Transitional Living
- Clubhouse Services
- Case Management
- Brain Injury Education and Information
- Family and Carer Training
- Family Support Services
- Vocational Assessment and Rehabilitation
- Digital Assistive Technology

**HSE Central Support Funding**

Revenue funding in 2023 was secured for client services through Service Agreements with the HSE. Additional finances continue to be raised through grant funding and fundraising campaigns.

**Consolidation of Services and Business Developments**

2023 reflected the previous year's trading as it was a further year of consolidation of ABI Ireland's core services and supports, with some developments in areas such as clinical resources. The organisation's primary focus was to achieve positive outcomes for people affected by acquired brain injury, by working with the HSE to maintain services covered by 17 Service Agreements (SAs). The following figures represent the number of people supported by ABI Ireland in the different services provided.

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Region	Persons Served by Assisted Living	Persons Served by Community	Persons Served by Club House	Persons Served by Case Management	Total Persons Served
East, North East CHO 6, 7 & 9	21	95	58	129	303
South, East Midlands CHO 5 & 8	14	168	338	166	686
South, Mid West CHO 3 & 4	21	139	41	20	221
West, North West CHO 1 & 2	8	28	42	58	136
<b>Total</b>	<b>64</b>	<b>430</b>	<b>479</b>	<b>373</b>	<b>1,346</b>

**Service Developments**

Key achievements in service development in 2023 included:

- All assisted living services are fully **HIQA** registered with all mandatory three-year re-registrations successful.
- A new Clubhouse was opened in Meath and growth continued in each of ABI Ireland's nine existing **Day Resource/Clubhouse Services** and facilities. However, as in previous years, these developments were mainly possible due to the generosity of private grant funders and the support of community fundraising activities. The unpredictable nature of this level of funding leaves these Clubhouses vulnerable to closure.
- ABI Ireland currently has 16 **Assisted Living** rehabilitation services in Dublin (six), Wexford, Waterford, Cork, Limerick, Clare (two), Sligo, Donegal, Drogheda and Offaly. Development of three further assisted living rehabilitation services is underway in Offaly, Kerry and Tipperary. While vacancies did arise from time to time as individuals transitioned out into the community, we were able to secure new clients to fill these vacancies within the services.
- ABI Ireland's **Home and Community Services** and supports continue to be a significant and strong area for the organisation, with 15 services in operation nationally. Developments in this outreach service are largely due to the HSE's funding response to local identified acquired brain injury needs.
- Clinical resources were expanded through funding from the HSE in Cavan/Monaghan (Senior Psychology), Meath (Senior Psychology), Cork/Kerry (Senior Psychology, Senior Occupational Therapy and additional Senior Social Worker) and Clare/Limerick (Senior Occupational Therapy), providing invaluable clinical support for those areas.
- The Fundraising Department has successfully applied for a number of grants on behalf of our community services and as a result, we have been able to source additional equipment and run additional groups and activities.
- Funding from Pobal secured for 2024 – 2029 ensured the continuation of the Step Ahead Plus **vocational rehabilitation** programme, including the c. 160 people currently on the waiting list for services.
- On With Life, ABI Ireland's **family support service** continued to grow with a well-established network of face to face and online peer support groups nationally throughout 2023, in addition to a range of education seminars, workshops and events, to provide increased support to family members and carers in the context of the pandemic.

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- On With Life support programme for **parents and carers of children under 18 with an acquired brain injury** was also very successful in 2023. This programme is facilitated by the On With Life team through funding from the Community Foundation for Ireland and the Late Late Toy Show Appeal.
- A new strand of the On With Life programme, providing support to **families and carers returning to training, work or education**, was launched in 2023 through funding from Pobal / the Dormant Accounts Fund.
- ABI Ireland was successful in accessing HSE funding to sustain the **creATe Digital Assistive Technology**, a programme that enables individuals to access technology to support and increase their ability to live independently.

### **Clinically led services**

ABI Ireland services are clinically led and overseen by an inter-disciplinary team of clinicians with acquired brain injury expertise, including neuropsychology, occupational therapy and social work. The clinicians support and work closely with a team of LSMs, case managers, team leaders and rehabilitation assistants. During 2023, the Clinical Programme Manager role continued to develop and embed within the senior services team. There was a key focus on reviewing our clinical governance framework, reviewing and advocating for clinical resources, review of key policies and procedures, and contributions to learning and development from a rehabilitation perspective.

As part of ABI Ireland's clinical work, data is gathered, analysed and interpreted regarding referrals received, demographics of persons-served, rehabilitation programmes and service outcomes. In 2023, ABI Ireland produced its second Clinical Outcomes Report, presenting and analysing the trends evident from referrals and services in assisted living and community services. This outcome measurement data demonstrates that individuals accessing rehabilitation services can expect to lessen their impairments, and therefore reduce their support needs, over the course of their rehabilitation journey. There is also emerging evidence that individuals who access our rehabilitation services earlier after injury onset have a greater reduction in limitations than those who wait longer for input. This data was presented at the IBIA World Congress on Brain Injury in Dublin in March.

### **Housing and Development**

The Housing and Development Department has overall responsibility for all housing and development, including new property acquisition and optimisation of the existing property portfolio. Housing supply is delivered from the service need which requires the full support of the HSE. The Ombudsman's 'Wasted Lives' Report supports the need to acquire additional properties in strategic target growth areas where there has been an identified requirement for both transitional living and assisted living housing units. An active focus is on the CHO3, CHO4, and CHO5 areas. The viability of such services has support from the HSE, Local Authorities and Local Government Departments.

Working in conjunction with ABI Ireland, Anvers Housing is the Approved Housing Body that provides supported housing and independent living options for people with an acquired brain injury. The housing model requires a whole of government approach including the Department of Housing, Local Government and Heritage, the Department of Health, and the Department of Children, Equality, Disability, Integration and Youth. Anvers Housing properties represent an award-winning model recognised by the Irish Council for Social Housing Community Housing with Supports Award in 2023.

The existing properties are funded by the government through the Capital Assistance Scheme and facilitate supported housing options for ABI Ireland and the person served. The core principles adopted by ABI Ireland and Anvers Housing are: The Right Space; The Right Place; The Right to Belong and The Right Support. Together, ABI Ireland and Anvers Housing will continue to provide accommodation to meet these principles. An emphasis on sustainability is also a key driver for the property portfolio. Older properties are being refurbished to align with the overall property strategy. Universal Design and developing barrier free dwellings in existing communities is critical in the delivery of this objective in line with government policies.

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Key achievements of the Housing and Development Department in 2023 included:

- Agreeing the purchase of a 5-bed Assisted Living Service in Tralee, County Kerry (CHO8)
- Agreeing the acquisition of a 5-bed Assisted Living Service in Tullamore, County Offaly (CHO4)
- Taking over the lease for Waterman's Lodge, a 9-bed property in Ballina, County Tipperary
- Full refurbishment of Assisted Living Services at 69 and 70 Adelaide Road, Dublin

### **Human Resources**

ABI Ireland employs a staff team to meet the requirements of the Organisation. In 2023, the average paid employee headcount during the year was 367 (2022: 327).

The Human Resources (HR) Team provides a broad range of services to the organisation across the employee life cycle, including recruitment and selection, induction and training, employee engagement, employee relations, HR administration, performance management, learning and development and data protection. The team is responsible for ensuring compliance with legal and regulatory obligations and with the Commission on Accreditation of Rehabilitation Facilities (CARF) requirements. The HR Team partners with the organisation in meeting the strategic and operational objectives through effective HR strategies.

Recruitment was a key focus in 2023. A project to improve and streamline recruitment was delivered by the HR Team that yielded faster turnaround of recruitment outcomes. While this project commenced in 2022, it was recognised at the Irish Healthcare Centre Awards 2023 where the project was shortlisted in the final. With the more streamlined process, 110 roles were recruited for with no additional headcount in the Recruitment Team.

As part of HSE/HIQA requirements, a project to ensure Garda re-vetting is completed for all impacted colleagues in the organisation. HIQA requires colleagues to be vetted every three years and a significant portion of the re-vetting project was completed in 2023. By year end, 180 colleagues were re-vetted. A re-vetting cycle has now been introduced and integrated into normal HR activities. It is expected that this plan will be completed in early 2024.

Employee communications and engagement is another important consideration in 2023. Four Colleague Engagement Days were held in October 2023 with approximately 240 staff attending in person to network with peers, meet the Executive Management Team and hear about organisation updates. This was the first large group face-to-face engagement post-Covid and was well received by colleagues attending.

A significant piece of work spearheaded by the HR Department was to ensure the successful delivery of pay increases to colleagues within the organisation, following the adjustment of salary scales in the second quarter of the year. A large amount of work was required to deliver the project as well as to respond to communications and responses arising. This has had a significantly positive impact for ABI Ireland, allowing us to attract more candidates for key roles as well as having an immediate and important impact on retention.

The Data Protection Officer role moved in-house within the HR Department having been an outsourced function for the previous two years. In conjunction with the Executive Assistant to the CEO, all Data Protection activity was successfully completed. A data protection audit was carried out in April 2023 and its subsequent actions were completed.

A project to replace HR IT infrastructure commenced in 2023, including investigation of a new HR, and Time and Attendance system. The current system and its processes were mapped as part of our compilation of an Invitation to Tender. ABI Ireland identified three suitable candidate systems to streamline its HR and payroll processes. The process was completed through e-tenders. A due diligence process with the preferred systems will be carried out in early 2024. The section team consisted of members of the HR and Service Operations team.



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**Learning and Development**

ABI Ireland continues to invest in its staff, and 2023 saw an increase in training completions. In total the team completed 5,847 hours of training which averages 14.3 hours per employee. 151 courses were delivered in total to 408 participants. This training, on average, received a rating of 4.9 out of 5. It focused on our mission, vision and values and ensures we conform with regulatory requirements.

2023 saw a distinct improvement in training completions which now stands at 94%. This is a significant improvement from previous years and was achieved with the close co-operation of Local Service Managers and Team Leaders. It also reflects a new approach adopted by the training team with the deployment of weekly completion clinics.

Programme reviews continued throughout the year, including the design of new programmes. A key programme (MAPA) was changed to PMAV and this was delivered to approximately 150 people. Reviews have been excellent, and this programme will allow material to be more customised to the organisation's needs. Another initiative was the "recruitment" of 13 colleagues who volunteered to be trainers. These people are from a selection of roles in the organisation and kindly offer their time and experience to deliver training. They deliver a range of programmes including: Fire safety; First Aid; Manual Handling; and PMAV Levels 1 and 2.

**Information Technology**

A number of key tasks were commenced and delivered by IT in 2023. Improvements in support services for the organisation were noted with 3,331 support calls logged by the IT team over 2023. With the improvement in processes, reliance on 3rd party support was reduced by 18% to 6.9%, ensuring better in-house outcomes.

In Q1 2023, the IT Department supported the Create Digital Assistive Technology Programme team to procure the technologies it uses to support persons served. In Q3 of 2023, the legacy fileserver to SharePoint in the Cloud migration was successfully completed. In total, over 200 network shares and more than a million files were migrated from the on-premises server to SharePoint in the Cloud.

In September, some 18 months after a proposal to the HSE for funding to improve Cybersecurity, ABI Ireland received funding to make improvements for the ABI Ireland network. The HSE has provided €164k in funding for the project, to include year 1 license subscriptions and project management costs. This work will continue into 2024.

IT Support was also provided to services and Assisted Living properties across the organisation, including as part of the refurbishment of 69 and 70 Adelaide Road and Waterman's Lodge. The department also engaged in processes to implement Pleo and the new HR System and completed an IT business continuity plan in Q4.

**Communications, Research and Advocacy and Raising Awareness**

In 2023 ABI Ireland coordinated and participated in a variety of local and national communication, policy and research activities. These events and activities helped to raise awareness of acquired brain injury as a condition, the work of ABI Ireland as the leading national community neuro-rehabilitation service provider, and the need for increased service provision to support survivors of brain injury and their families.

- **Media:** ABI Ireland achieved extensive national and local media coverage during 2023 including news reports on the RTÉ news, in key broadsheets (Irish Times and Irish Independent), an extensive feature on Newstalk FM, and features across print, broadcast and online platforms that raised the voice of brain injury survivors. A campaign launched in March called for additional investment in Case Management services and support to transition young ABI survivors inappropriately placed in nursing homes back to community living. The campaign reinforced ABI Ireland's established message: 'Don't save me then leave me' and was themed: 'Give me a pathway home.' ABI Ireland relaunched its website in the first quarter of the year with a view to increasing online engagement with services

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information and educational resources, as well as boosting public awareness. A new website was developed in parallel for Anvers Housing. The organisation also continued to drive engagement across our social media platforms (Facebook, X, Instagram, LinkedIn and TikTok), and all channels experienced steady growth.

- **Influencing policy:** Throughout 2023 ABI Ireland continued to advocate strongly for the implementation of the recommendations of the Ombudsman's 'Wasted Lives' report, and to engage with the Minister for Disability office and relevant senior policy makers in the HSE. In February the organisation was invited to present on the challenges faced by young brain injury survivors inappropriately placed in nursing homes to the Oireachtas Committee on Disability Matters, alongside Inclusion Ireland, the National Advocacy Service and the Disability Federation of Ireland. Additionally, ABI Ireland's pre-budget submission for 2024 called for investment to establish national Assessment Teams to begin to transition 90 people under the age of 65 inappropriately placed in nursing homes back to community living. A Strategic Position Paper was developed on paediatric neuro-rehabilitation pathways together with partners from Children's Hospital Ireland (CHI) and the National Rehabilitation Hospital.
- **Research:** ABI Ireland hosted the International Brain Injury Association (IBIA) World Congress in the Dublin Convention Centre, in March 2023. This represented the culmination of years of work and collaboration to bring the World Congress to Dublin and an opportunity for Irish research to be showcased on the world stage. Hundreds of brain injury experts from across the world travelled to Dublin to share learning and knowledge on cutting edge research, practice and policy. The Strategic Position Paper on paediatric neuro-rehabilitation was also launched formally at the Congress.

#### **IBIA World Congress on Brain Injury**

The 14th biennial IBIA World Congress on Brain Injury took place at the Convention Centre Dublin (CCD) over four days, 29th March to 1st April 2023. The Congress is the largest gathering of international professionals working in the field of brain injury, with 1,000 delegates attending from 34 countries. Among them were more than 100 internationally recognised keynotes, panellists and speakers, united in their commitment to progressing the recovery and rehabilitation journey of those impacted by brain injury. Key areas of focus included paediatric brain injury, brain injury from intimate partner violence, brain injury and the criminal justice system, approaches to and outcomes of neuro-rehabilitation.

As hosts, ABI Ireland played a central role in programming and curating the event. The Congress was Chaired by Brian Waldron, ABI Ireland Principal Clinical Neuropsychologist and Co-Chaired by Barbara O'Connell, CEO and Gráinne McGettrick, Research and Policy Manager. Nine members of the ABI Ireland staff team and a member of the Anvers Housing Board made oral presentations on areas including research, policy and neuro-rehabilitation service provision. A further colleague made a poster presentation. ABI Ireland hosted a fully subscribed lunch time panel discussion to explore the lived experience of three clinicians working in the field of brain injury who had been impacted directly by an ABI. The organisation also hosted an information stand, an exhibition of artworks created by ABI survivors, participated on judging panels for poster presentations and moderated sessions across the duration of the event.

Following the launch on the final day of the Congress of the joint Strategic Position Paper on paediatric rehabilitation by keynote speaker Dr Irwin Gill (CHI, NRH), a partnership meeting was held at the CCD with the Minister for Disabilities Anne Rabbitte to discuss future developments and next steps. This followed a commitment by the Minister in her opening address to secure funding in the next annual budget for the country's first community-based, specialist paediatric neuro-rehabilitation team. This is a significant development, representing a legacy from the Congress that will make a real difference for young ABI survivors and their families.

The Congress also created a platform for the launch of ABI Ireland's campaign: Don't Save Me Then Leave Me: Give me a pathway home. The campaign, which was launched with a photocall and generated substantial media coverage, called on Government to invest in specialist brain injury case management services and

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services to support young survivors inappropriately placed in nursing homes to transition back to community living.

### **Fundraising**

ABI Ireland's work goes further with generous donations and fundraising by thousands of individuals, community groups, and businesses. The organisation is also supported by trusts, foundations and other grant-making organisations (both private and public). This support allows ABI Ireland to progress projects both locally and nationally that otherwise would not be possible and react quickly when challenges arise. It allows, for example, the purchase of essential equipment, crucial resources and state-of-the-art classes needed by brain injury survivor groups and allows procurement of essential specialist services on a short-term basis.

2023 was a successful year, marking a full comeback to normality for events and the reopening of the economy. Traditional, in-person fundraising events returned without any restrictions. Despite the ongoing challenges in the external environment, such as the housing crisis and cost-of-living pressures, the community's enthusiasm for these events remained strong. Fundraising targets were exceeded for the year.

### **Objectives and Activities from the outset of the year**

ABI Ireland's fundraising goals at the outset of 2023 were: to continue to build on work and achievements since establishing the fundraising directorate in 2017; to grow the fundraising team to effectively leverage corporate relationships and establish new partnerships; and to ensure sufficient funds continue to be raised to support ABI Ireland in delivering its mission. The main objectives for fundraising in 2023 were to:

- Maintain and intensify a focus on corporate and major donor fundraising to ensure growth in these areas.
- Continue to grow individual giving and new supporters, with a cautious approach due to anticipated staffing changes.
- Aim to raise €200,000 through community fundraising efforts, with potential to exceed this goal based on current positive registration trends and the external environment.
- Develop and continuously improve unique donor journeys for existing supporters to ensure their lifelong support to ABI Ireland.
- Continue to develop new fundraising streams to not be overly reliant on any one source of funds.

### **Fundraising Achievements**

During 2023 fundraising activities continued to attract generous support from all over the country:

- **Community Fundraising:** Events continued to grow and develop including both virtual concepts established during the pandemic and in-person gatherings. 'Step Up for Brain Injury' in January and 'Abseil for Brain Injury' in April was more successful than the previous year. Other events organised by the team included the 'Woof Walkers' campaign in May, Mini Marathon and Dublin Marathon, and the fourth annual Paul McGrath Golf Classic. In 2023, there was a resurgence of in-person fundraising events, driven by a year without restrictions and a growing desire for face-to-face interaction. A noticeable increase in face-to-face fundraising events was observed from February onwards, reflecting the return and enthusiasm for traditional third-party community fundraisers with many supporting through their own initiative and innovation. For example, one supporter raised over €27,000 in 2023.
- **Corporate, major donors, trusts and grants:** During 2023, ABI Ireland continued to grow relationships with private companies and public sector bodies through employee fundraising, corporate donations and project sponsorships, among other activities. In addition, a Corporate Fundraising Manager was hired in July 2023, which proved to be an extremely valuable asset to the team by further developing relationships and expanding an area of growing resources in the fundraising sector. Companies including PIMCO, SMBC Aviation Capital, Hyperwallet Systems, Meta, EI Electronics and Tesco Ireland supported ABI Ireland. Additionally, multiple grants were received from organisations such as the Community Foundation for Ireland, Pobal, Monkstown Hospital Foundation, Hospital Saturday Fund and several Local Authorities. These grants allowed ABI Ireland to develop new projects and continue existing projects.

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- **Individual Giving:** Work in this area continued to increase unrestricted income and predictable sources of income for ABI Ireland into the future. Across 2023 strategic direct mail activity continued, including two newsletters and three direct asks. The fundraising team intends to continue to grow its donor supporter base. All appeals and donation requests were integrated across postal mail, email and social networks. A second two-step campaign was also launched to increase regular monthly givers in 2023.

**Quality Assurance / Accreditation:**

CARF accreditation (Commission on Accreditation of Rehabilitation Facilities) is a prestigious and internationally recognised quality mark which signals that the services we provide meet or exceed international best practice. ABI Ireland has been successfully accredited every three years since 2003.

Acquired Brain Injury Ireland is actively committed to providing services at an internationally recognised standard. The established role of Quality, Safety and Practice Development Manager offers significantly greater capacity to maintain oversight and continuous improvement across all aspects of quality and safety within the organisation.

**1. Commission on Accreditation of Rehabilitation Facilities (CARF)**

A Quality Improvement Plan was submitted to CARF, following on from the virtual CARF Accreditation Inspection in November 2021 which saw successful accreditation across:

1. Home and community services (Adults)
2. Home and community services (Children)
3. Residential Rehabilitation programmes (Adults)
4. Governance standards
5. Case Management

This plan sets out how the organisation will respond to recommendations received during the survey and the ongoing continuous improvement plan, ahead of the next survey in late 2024.

**2. Health Information and Quality Authority (HIQA)**

ABI Ireland's Assisted Living services are all fully registered with HIQA and monitored under the Health Act 2007 (Care and support of residents in designated centres for persons (children and adults) with disabilities) regulations 2013. There were several inspections across services in 2023, all with excellent outcomes and very positive feedback about what the staff teams do and how person-centred the organisation is. Issues that arise are invariably legacy-based and premises-related, due to the establishment of many of our Assisted Living services in ordinary houses well in advance of regulation in 2013.

**Identified and Unmet Acquired Brain Injury Need**

Unfortunately, despite some service development, many national acquired brain injury service gaps in the community remained unaddressed in 2023. In particular, there is insufficient investment in Home and Community Services, Assisted Living services and Case Management, leading to significant waiting lists, delayed discharges from acute and rehabilitation hospitals as well as inappropriate placement in nursing homes of people with an acquired brain injury. ABI Ireland has been a strong voice during 2023, supporting the recommendations made as part of the Ombudsman's 'Wasted Lives' report, which places responsibility on the HSE to cease inappropriate placement of under 65s in nursing homes.

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**Planned Future Developments**

ABI Ireland continues to implement its annual business plan based on the organisation's Strategic Plan for 2020-2024. The vision, mission and values of the organisation provide the blueprint for the five key objectives in the plan:

1. Creating equal access to neurorehabilitation
2. Influencing change and raising the voice of brain injury survivors through evidence-based research
3. Developing specialist training in brain injury rehabilitation
4. Reducing care giver burden for families affected by brain injury
5. Building and optimising organisational capacity.

In addition, the business plan has been adapted since the Covid-19 pandemic to include in its objectives:

6. Consideration of incorporating successes in service delivery using virtual platforms
7. Tele-rehabilitation services allowing access to remote rural areas
8. Development of the three-strand family and carer support network 'On with Life' to incorporate online access.

**Reserves policy**

Of the total income of ABI Ireland, 98.5% is restricted and thus, expended on charitable activities in line with the applicable restrictions. The company held cash at the bank of €1.24m at the reporting date.

Restricted funds represent income which can only be used for particular purposes as specified by donors and binding on the directors. Such purposes are within the overall aim of the company.

Unrestricted funds are expendable at the discretion of the Board and Management in furtherance of the charity's objectives. The Directors can designate part or all of the unrestricted funds for specific purposes. These designations have an administrative purpose only and do not legally restrict the Board's discretion to apply the fund.

**Corporate Governance**

The Board of Acquired Brain Injury Ireland is fully committed to maintaining the highest standards of Corporate Governance and they believe that this is a key element in ensuring the proper operations of the company's activities. ABI Ireland complies with the Governance Code for Community, Voluntary, and Charitable Organisations in Ireland and the Commission on Accreditation of Rehabilitation Facilities governance standards. The organisation complies with the Charities Regulator Guidelines for Charitable Organisations on Fundraising from the Public.

ABI Ireland is a member of the Charities Institute Ireland and was awarded their Triple Lock Standard (best practice in transparency and accountability) again in 2023.

The Board is responsible for providing leadership, setting strategy and exercising control over the company. The Board accepts it needs to work effectively, behave with integrity and be transparent and accountable. The Directors bring to the Board their significant business and decision-making skills, achieved in their respective fields, together with a broad range of experience and views. There is a clear division of responsibility in the company. The Board retains control of major decisions under a formal schedule of matters reserved to the Board for decision, with the Chief Executive Officer and executive team responsible for devising and implementing strategy and policy decisions within the authorities delegated to them by the Board.

On appointment, Directors receive induction training and comprehensive briefing documents. The Board is chaired by Clair Cullinan. In 2023, there were three sub-committees of the Board.

**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Board of Directors**

ABI Ireland's Board of Directors met six times in 2023. Board Members included Clair Cullinan (Chairperson), Niamh Cahill, Hugh O'Connor, Marzena Golinska (retired September 2023), Andy Heffernan, Colm Eustace, Ann Coyle, Robert McCarthy and Michael O'Mahony who joined the Board in June 2023, and Tina Leonard who joined in November 2023.

**Finance & Audit Sub-Committee**

The role of the Finance and Audit Committee is to advise all directors about the quality of the company's financial statements and work with the company's external auditor, to make sure the company's financial statements reflect its financial position fairly and accurately. It makes recommendations to the Board as appropriate. During 2023 the committee met six times. Members of this committee included Clair Cullinan (Chairperson), Evelyn Fitzpatrick, Marzena Golinska and Colm Eustace. In attendance from ABI Ireland were the CEO and Head of Finance.

**Quality, Safety and Risk Committee**

The role of the Quality, Safety and Risk Committee is to oversee the:

- Compliance with CARF requirements and HIQA guidelines.
- Compliance with Governance Code and development and implementation of best practice corporate governance policies.
- Assessment of ABI Ireland's strategic, operational, and clinical risk, and the development of a Risk Register and Business Continuity Management Plan.
- Development, implementation and regular evaluation of ABI Ireland's health and safety framework (safety statement, policies etc.) and the levels of safety regulatory compliance.

The Committee met four times in 2023. Members of this Committee included Andy Heffernan, (Chairperson), Marzena Golinska (Retired September 2023) and Ann Coyle. In attendance were non-board members K. Foley, Head of Service Operations, and T. Nesirky, Quality Safety and Practice Development Manager. During 2023 an update on the Risk Register was a standing agenda item at every Board meeting covering the maintenance and operation of the Risk Register and ensuring that it was fully compliant.

**Remuneration and Nomination Committee**

The Remuneration Committee met three times in 2023. Committee members in 2023 were Hugh O'Connor (Chairperson) and Clair Cullinan, with CEO B. O'Connell in attendance. The key focus for the Committee in 2023 was the development of a succession plan covering the Board, CEO and key management personnel. A special subcommittee of the Remuneration and Nominations Committee was formed in 2023 to manage the process for the recruitment of a new CEO for ABI Ireland.

**Management and Staff**

We acknowledge with appreciation the committed work of our staff and volunteers. Our continuing success and achievement are due to their professionalism, dedication, and commitment to our mission and values. We especially acknowledge the significant contribution of ABI Ireland Co-founder and CEO Barbara O'Connell who resigned from the organisation after 23 years of service in December 2023. We also wish to acknowledge the sad passing of Peter Bradley in 2023, for whom the organisation was originally founded.

**Environment**

The company has a proactive approach to assisting all personnel to conduct our business in a manner that protects the environment of our customers, employees and the community. The company is compliant with relevant environmental legislation.

**Pension**

The company operates a defined contribution pension scheme which employees are eligible to join. The pension scheme assets and liabilities are administered and held independently of the company. The company is compliant with all requirements under pension legislation.

**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Political Donations**

The Electoral Act, 1997 requires companies to disclose all political donations over €200 in aggregate made during the financial year. The Directors, on enquiry, have satisfied themselves that no such donations have been made by the company.

**Going Concern**

After making enquiries, the Directors have a reasonable expectation that the company has sufficient resources to continue its principal activities for the foreseeable future. For this reason, the financial statements continue to be prepared under the going concern basis. As stated in the notes to the financial statements, the company is primarily dependent on the Health Service Executive (HSE) for funding its activities. Following a detailed financial review in 2020 with the HSE, Acquired Brain injury Ireland has received an ongoing funding commitment from the HSE which will be documented as part of a service arrangement between both parties. Management and the Board continue to be actively engaged with the HSE to agree and formalise the company's funding for the future.

**Directors and secretary**

The Directors of the company who served during the year are as follows:

*Directors:*

Clair Cullinan (Chairperson)  
Niamh Cahill  
Hugh O'Connor  
Colm Eustace  
Ann Coyle  
Robert McCarthy (appointed 28 June 2023)  
Michael O'Mahony (appointed 28 June 2023)  
Tina Leonard (appointed 09 November 2023)  
James Mahon (appointed 16 February 2024)  
Andy Heffernan (Resigned 11 December 2023)  
Marzena Golinska (Resigned 21 September 2023)

*Company secretary:*

Barbara O'Connell (resigned 27 February 2024)  
Eamonn O'Dwyer (appointed 27 February 2024)

**Taxation Status**

The Peter Bradley Foundation Company Limited by Guarantee trading as Acquired Brain Injury Ireland has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

**Risk Management**

The organisation follows a process to identify and rank the significant organisational risks that we face and how these risks are monitored and managed. The Quality, Safety and Risk Committee assess Acquired Brain Injury Ireland's strategic, operational and clinical risk and develop a risk register and business continuity management plan to manage this risk. Appropriate systems and procedures are in place to mitigate these risks and provide reasonable but not complete assurance against these risks.

**Safety, Health and Welfare Act 2005**

Acquired Brain Injury Ireland has a health and safety policy in existence and is fully committed to its on-going review in accordance with the specific requirements of the Act.

**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND  
(A Company Limited by Guarantee)**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Accounting Records**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 regarding adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, and the provision of adequate resources to the financial function. The accounting records are maintained at the Registered Office.

**Events after the balance sheet date**

There have been no significant events affecting the company since the year end.

**Statement on relevant audit information**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

The auditors, Crowe Ireland who were appointed on 7 March 2024, have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

**On behalf of the Board**

Director



Director



Date:

23/9/2024



**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND  
(A Company Limited by Guarantee)**

**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

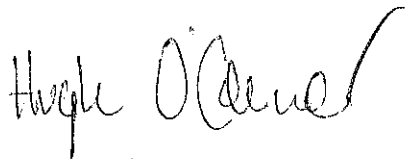
- Select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and net movement in funds of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**On behalf of the Board**

Director



Director



Date:

23/9/2024

**PETER BRADLEY FOUNDATION CLG T/A ACQUIRED BRAIN INJURY IRELAND  
(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PETER BRADLEY FOUNDATION CLG  
T/A ACQUIRED BRAIN INJURY IRELAND**

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of Peter Bradley Foundation CLG t/a Acquired Brain Injury Ireland (the 'Company') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, the Statement of Changes in Funds and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as applied with regard to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (issued in October 2019) (the "Charities SORP").

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its net movement in funds for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern.**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial

**PETER BRADLEY FOUNDATION CLG T/A ACQUIRED BRAIN INJURY IRELAND**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PETER BRADLEY FOUNDATION CLG  
T/A ACQUIRED BRAIN INJURY IRELAND**

statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception.**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**Respective responsibilities and restrictions on use**

**Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement on page 15, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

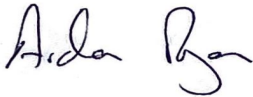
A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' Report.

**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND  
(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PETER BRADLEY FOUNDATION CLG  
T/A ACQUIRED BRAIN INJURY IRELAND**

**The purpose of our audit work and to whom we owe our responsibilities.**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Aidan Ryan  
for and on behalf of  
**Crowe Ireland**

Chartered Accountants and  
Statutory Audit Firm  
40 Mespil Road  
Dublin 4  
D02 C2N4

Date: 25 October 2024

**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING INCOME & EXPENDITURE)  
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023			2022 (as restated)		
	Note	Restricted Funds €	Unrestricted Funds €	Total Funds €	Restricted Funds €	Unrestricted Funds €	Total Funds €
<b>Income from:</b>							
Donations and legacies	5	-	307,662	307,662	-	265,126	265,126
Charitable activities	5	20,043,368	-	20,043,368	18,393,286	-	18,393,286
<b>Total income</b>		<b>20,043,368</b>	<b>307,662</b>	<b>20,351,030</b>	<b>18,393,286</b>	<b>265,126</b>	<b>18,658,412</b>
<b>Expenditure on:</b>							
Raising funds		(100,562)	-	(100,562)	(115,876)	-	(115,876)
Charitable activities		(21,146,008)	(30,351)	(21,176,359)	(18,174,684)	(2,421)	(18,177,105)
<b>Total expenditure</b>		<b>(21,246,570)</b>	<b>(30,351)</b>	<b>(21,276,921)</b>	<b>(18,290,560)</b>	<b>(2,421)</b>	<b>(18,292,981)</b>
<b>Net income/ (expenditure)</b>	8	<b>(1,203,202)</b>	<b>277,311</b>	<b>(925,891)</b>	<b>102,726</b>	<b>262,705</b>	<b>365,431</b>
Transfer between funds		1,388,226	(1,388,226)	-	-	-	-
<b>Net movement in funds</b>		<b>185,024</b>	<b>(1,110,915)</b>	<b>(925,891)</b>	<b>102,726</b>	<b>262,705</b>	<b>365,431</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		1,930,293	1,110,915	3,041,208	1,827,567	848,210	2,675,777
<b>Total funds carried forward</b>		<b>2,115,317</b>	<b>-</b>	<b>2,115,317</b>	<b>1,930,293</b>	<b>1,110,915</b>	<b>3,041,208</b>

Incoming and outgoing resources relate to continuing operations.

The company has no recognised gains or losses other than the movement in funds for the year.

The notes on pages 22 to 38 form part of these financial statements.

**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND**  
(A Company Limited by Guarantee)

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 €	2022 As restated €
<b>Fixed assets</b>			
Tangible assets	13	3,147,631	2,269,177
		3,147,631	2,269,177
<b>Current assets</b>			
Debtors: amounts falling due within one year	14	575,124	1,044,646
Cash at bank and in hand	15	1,245,101	1,764,609
		1,820,225	2,809,255
Creditors: amounts falling due within one year	16	(1,880,988)	(1,843,863)
<b>Net current (liabilities) / assets</b>		(60,763)	965,392
<b>Total assets less current liabilities</b>		3,086,868	3,234,569
Creditors: amounts falling due after more than one year	17	(971,551)	(193,361)
<b>Net assets</b>		2,115,317	3,041,208
 <b>Total funds</b>			
Revaluation reserve	20	(69,458)	(69,458)
Endowment funds	20 & 21	495,198	495,198
Restricted funds	20	1,689,577	1,504,553
Unrestricted funds	20	-	1,110,915
<b>Members' funds</b>		2,115,317	3,041,208

The financial statements were approved and authorised for issue by the board:

Director 

Director 

Date: 23/9/2024

The notes on pages 22 to 38 form part of these financial statements.

**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND  
(A Company Limited by Guarantee)**

**STATEMENT OF CHANGES IN FUNDS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Revaluation reserve €	Capital reserve €	Endowment funds €	Restricted funds €	Unrestricted funds €	Total funds €
<b>At 1 January 2022 (as previously stated)</b>	(69,458)	616,761	495,198	85,147	848,210	1,975,858
Prior year adjustment	-	(616,761)	-	1,316,680	-	699,919
<b>At 1 January 2022 (as restated)</b>	(69,458)	-	495,198	1,401,827	848,210	2,675,777
Net movements in funds (as restated)	-	-	-	102,726	262,705	365,431
<b>At 31 December 2022</b>	(69,458)	-	495,198	1,504,553	1,110,915	3,041,208
Net movements in funds	-	-	-	185,024	(1,110,915)	(925,891)
<b>At 31 December 2023</b>	(69,458)	-	495,198	1,689,577	-	2,115,317

The notes on pages 22 to 38 form part of these financial statements.

**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>As restated €</b>
<b>Cash flows from operating activities</b>		
Net movement in funds	(925,891)	365,431
<b>Adjustments for:</b>		
Depreciation of tangible assets	415,380	380,872
Loss on disposal of tangible assets	211,369	(30,673)
Interest paid	30,351	2,421
(Increase)/decrease in debtors	469,522	(521,236)
Increase in creditors	(19,224)	184,221
<b>Net cash generated from operating activities</b>	<b>181,507</b>	<b>381,036</b>
 <b>Cash flows from investing activities:</b>		
Purchase of tangible fixed assets	(1,505,203)	(787,197)
Sale of tangible fixed assets	-	65,650
<b>Net cash from investing activities</b>	<b>(1,505,203)</b>	<b>(721,547)</b>
 <b>Cash flows from financing activities</b>		
New loans received	882,000	-
Repayment of loans	(47,461)	(40,772)
Interest paid	(30,351)	(2,421)
<b>Net cash used in financing activities</b>	<b>864,890</b>	<b>(43,193)</b>
 <b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(519,508)</b>	<b>(383,704)</b>
Cash and cash equivalents at beginning of year	1,764,609	2,148,313
<b>Cash and cash equivalents at the end of year</b>	<b>1,245,101</b>	<b>1,764,609</b>
 <b>Cash and cash equivalents at the end of year comprise:</b>		
Cash at bank and in hand (note 15)	1,245,101	1,764,609
	<b>1,245,101</b>	<b>1,764,609</b>

The notes on pages 22 to 38 form part of these financial statements.



**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. General information**

These financial statements comprising the Statement of Financial Activities, the Balance Sheet, Statement of Changes in Funds, the Statement of Cashflows and the related notes constitute the individual financial statements of Peter Bradley Foundation CLG t/a Acquired Brain Injury Ireland for the financial year ended 31 December 2023.

Peter Bradley Foundation CLG t/a Acquired Brain Injury Ireland is a company limited by guarantee, incorporated in the Republic of Ireland. The company was incorporated in Ireland on 1 November 2000. The companies registration number is 334659 and its registered office is located at Century House, 100 George's Street Upper, Dun Laoghaire, Co. Dublin. The nature of the company's operations and its principal activities are set out in the Director's Report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014 and the Charities SORP (FRS 102).

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

As permitted by section 291(3)(4) of the Companies Act 2014, the company has varied the standard formats specified in that Act for the Statement of Financial Activities, the Balance Sheets and Cash Flow Statement. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with sections 4.7, 10.6 and 15.2 of that SORP.

The following principal accounting policies have been applied:

**2.2 Income**

Income is recognised when the company becomes legally entitled to the funds, the income can be measured reliably, and it is probable the funds will be received.

Where income has been received in advance, it is deferred until the conditions are met. Where income has not yet been received, but all criteria for recognition has been satisfied, the income is accrued as a debtor in the balance sheet.

Income reflected in the financial statements includes:

- Donations and legacies: donations from the public, corporates, trusts, legacies, major donors and related tax refunds.
- Charitable activities: Income from institutional donors which includes government and other agencies and groups. Most of the company's income is derived from grants and the company is dependent upon these grants continuing to fund its activities.
- Investment income: in the form of bank deposits, received during the year.

*Donations and legacies*

Monetary donations from the public are recognised as income when the donations are received. Legacy income is recognised when confirmation of unconditional entitlement to the bequest is received.

**PETER BRADLEY FOUNDATION CLG TIA ACQUIRED BRAIN INJURY IRELAND**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

## **2. Accounting policies (continued)**

### *Charitable activities*

As per income recognition conditions under Charities SORP, grants from institutional donors are recognised when the company is legally entitled to the income and is fulfilling the conditions contained in the related funding agreements which may be time or performance related. All grant agreements are reviewed using these criteria to ensure income is recognised consistently and correctly.

The company may be liable for any disallowable expenditure - no provision or disclosure has been made in these accounts for any such liabilities because the likelihood is deemed remote and immaterial.

Non-monetary donations utilised by the company as part of delivering the objectives of the company are valued and included in income in the year in which they are received.

### *Investment income*

Interest income is recognised in the Statement of Financial Activities using the effective interest method. Deposit interest is recognised in the financial statements on a receipt basis.

## **2.3 Fund accounting**

There are three types of funds maintained as follows:

- **Restricted funds** represent income which can only be used for particular purposes as specified by donors and binding on the directors. Such purposes are within the overall aim of the company.
- **Unrestricted funds** comprise general funds and designated funds. General funds are expendable at the discretion of the company in furtherance of the objectives of the charity while designated funds are a portion of the unrestricted funds that have been set aside for a particular purpose.

Income is treated as being general and unrestricted, unless a donor has specified the manner in which the donation is to be spent, in which case it is treated as restricted income.

- **Endowment funds** comprise gifts of endowment, where there is no power to convert the capital into income and must normally be held indefinitely.

## **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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**2. Accounting policies (continued)**

**2.5 Pensions**

**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid, the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

**2.6 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**2.7 Finance costs**

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.8 Borrowing costs**

All borrowing costs are recognised in statement of financial activities in the year in which they are incurred.

**2.9 Taxation**

No charge to corporation taxation arises as the company has been granted exemption under Sections 207 and 208 of the Taxes Consolidation Act 1997. Irrecoverable value added tax is expensed as incurred.

**2.10 Foreign Currencies**

The financial statements are prepared in Euro, as it is the company's functional currency.

Transactions in foreign currencies during the financial year are translated at the rate of exchange ruling on the date of the transaction. Foreign currency balances at the balance sheet date are translated at the rate of exchange on that date. Any gain or loss arising from a change in exchange rates subsequent to the date of a transaction is included in the Statement of Financial Activities.

**2.11 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date, the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

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**2. Accounting policies (continued)**

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following straight line basis:

Freehold property/improvements	4% - 20%
Motor vehicles	20%
Fixtures and fittings	20% - 50%
Office equipment	20% - 33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

**2.12 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.13 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**2.14 Impairment**

In accordance with Section 27, Impairment of Assets of FRS102, an asset is considered to be impaired where its carrying value is in excess of its recoverable amount, being the higher of the asset's fair value less costs to sell and its value in use. Value in use is calculated as the present value of the future cash flows to be derived from the operation of the asset. Future cash flows are discounted using a pre-tax discount rate that reflects the time value of money and the risks specific to the asset.

If recoverable amount are lower than carrying values, assets are reduced to their recoverable amounts with the resultant impairment charge being recorded in the statement of income and retained earnings. Where a prior impairment loss had decreased or reversed, the carrying amount of an asset is increased and the impatient loss is reverse on the statement of income and related earnings to he extend that the asset is not carried at a higher value that if no impairment loss had been recognised in the prior years.

Impairment is reviewed by the directors at least annually.

**2.15 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**2. Accounting policies (continued)**

**2.16 Holiday pay accrual**

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

**2.17 HSE Capital Loans**

Capital loans received from the HSE to finance the purchase and renovation of property are amortised over the depreciation terms of the related assets. The grants state inter-alia that if the premises cease to be used for the principal activities of the Company, the loan will be repayable on demand subject to the amount being reduced by one twentieth for each year the premises were used.

**2.18 Financial instruments**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through the statement of financial activities, which are initially measured at fair value (normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar instrument.

Financial assets and liabilities are offset in the balance sheet when, and only when, there exists a legally enforceable right to set off the recognised amounts and the entity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the company will continue to recognise the value of the portion of the risks and rewards retained.

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

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**3. Judgments in applying accounting policies and key sources of estimation uncertainty (continued)**

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

*Useful lives of tangible assets*

Long-lived assets comprising of freehold property, motor vehicles, fixtures and fittings and office equipment represent significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives, management consider physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

**4. Going concern**

During the financial year, the company incurred net expenditure of €925,891 (2022: €365,431 positive as restated). At 31 December 2023, net current liabilities and member's funds totalled €60,763 (2022: €965,392 assets, as restated) and €2,115,317 (2022: €3,041,208 as restated) respectively.

The company is reliant on the continued support of the HSE in order to continue in operational existence. Management and the Board actively engage with the HSE on an ongoing basis regarding current and future funding requirements ensuring that ABII can viably continue the effective delivery of its services.

The directors have reviewed budgets and cash flow forecasts for the upcoming 12-month period from the date of approval of these financial statements which indicate, subject to continued HSE support, that the company will continue in operational existence, maintain working capital requirements and fulfil its debt obligations as and when they fall due.

On this basis, the directors are of the view that it is appropriate that the financial statements have been prepared on a going concern basis.

**5. Income**

Analysis of income:

	Note	2023			2022 (as restated)		
		Restricted Funds €	Unrestricted Funds €	Total Funds €	Restricted Funds €	Unrestricted Funds €	Total Funds €
<b>Donations and legacies:</b>							
Donations		-	298,927	298,927	-	255,997	255,997
Miscellaneous		-	8,735	8,735	-	9,129	9,129
		-	307,662	307,662	-	265,126	265,126
<b>Charitable activities:</b>							
Grants	6	19,444,520	-	19,444,520	17,423,030	-	17,423,030
Other activities	7	434,549	-	434,549	844,172	-	844,172
Special events		164,299	-	164,299	126,084	-	126,084
		20,043,368	-	20,043,368	18,393,286	-	18,393,286
<b>Total income</b>		20,043,368	307,662	20,351,030	18,393,286	265,126	18,658,412

Total income for the year has been derived from its principal activity, wholly undertaken in the Republic of Ireland.

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**6. Grants – HSE & other grants**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>As restated</b>
		<b>€</b>
<b>Core and other regional HSE funding</b>		
HSE - East Coast	5,127,359	4,747,843
HSE - Northern Area	992,835	986,267
HSE - Mid Western	3,127,221	2,497,527
HSE - North Western	864,314	699,820
HSE - South Eastern	1,658,490	1,498,323
HSE - Western	582,799	490,276
HSE - North Eastern	1,372,100	1,188,215
HSE - South Western	1,494,057	1,554,775
HSE - South	1,631,993	1,599,883
HSE - Midlands	1,721,067	1,328,444
	18,572,235	16,591,373
<b>Other funding</b>		
HSE - Other grants	271,719	602,430
Department of Rural and Community Development - Pobal	118,337	75,915
Department of Social Protection	90,000	21,085
Community Foundation for Ireland	50,000	-
Local Authorities & ETBs	44,433	31,211
Other non-HSE grants	297,796	182,221
Less: Provision in respect of additional COVID funding	-	(81,205)
	19,444,520	17,423,030

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**7. Other activities**

	<b>2023</b>	<b>2022</b>
	€	€
Office of Wards of Court	198,946	267,757
Lottery	37,234	34,364
Client contributions	13,798	203,998
Other grants	184,571	142,604
Other income	-	195,449
	<u>434,549</u>	<u>844,172</u>

**8. Net movement in funds**

	<b>2023</b>	<b>2022</b>
	€	€
Operating lease rentals	608,360	600,806
Depreciation of tangible assets	415,380	380,872
Loss on disposal of tangible assets	211,369	-
Auditors' remuneration	14,792	13,850
Auditors' other fees	-	4,293
Cost of defined contribution scheme	281,027	240,255

**9. Employees**

Staff costs were as follows:	<b>2023</b>	<b>2022</b>
	€	€
Wages and salaries	14,935,993	13,194,737
Social insurance costs	1,494,911	1,358,592
Cost of defined contribution scheme	281,027	240,255
	<u>16,711,931</u>	<u>14,793,584</u>

Capitalised employee costs during the year amounted to €nil (2022: €nil).

The average monthly number of employees, during the year was as follows:

	<b>2023</b>	<b>2022</b>
	No.	No.
Rehabilitation and support staff	360	321
Executive management team	7	6
	<u>367</u>	<u>327</u>



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**9. Employees (continued)**

**Employment benefits breakdown (including employer pension contributions)**

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
€0 - €69,999	340	314
€70,000 - €79,999	12	5
€80,000 - €89,999	8	3
€90,000 - €99,999	3	2
€100,000 - €109,999	1	2
€110,000 - €119,999	3	-
€120,000 - €129,999	-	-
€130,000 - €139,999	-	1
	367	327
	2023	2022
	<b>€</b>	<b>€</b>
Chief Executive Officer Salary (including employer pension contributions)	120,194	119,852

*Key management personnel compensation*

Key management personnel consists of certain members of the Executive Management Team within the organisation. In both the current and prior financial years, there have been changes to the members of the executive management team. Certain individuals fulfilled executive management team roles on an interim basis during 2023.

The remuneration paid to key management personnel (inclusive of employer pension contributions) during the year ended 31 December 2023, insofar as the individuals were part of the executive management team, amounted to €667,392 (2022: €485,759).

**10. Directors' remuneration**

None of the directors received any salaries from the company for the year ended 31 December 2023 (2022: €nil). Directors did not receive any reimbursement in 2023 (2022: €nil) for expenses relating to carrying out their duty as a director.

James Mahon is a former employee and resigned from his role during the financial year. He was appointed to the board on 16 February 2024.

**11. Pension commitments**

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €281,027 (2022: €240,255). Total value of amounts outstanding payable to the scheme at the year-end was €22,615 (2022: €17,869).

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**12. Interest payable and similar expenses**

	<b>2023</b>	<b>2022</b>
	€	€
Interest payable to credit institutions	30,351	2,421

**13. Tangible fixed assets**

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Office equipment €	Total €
<b>Cost or valuation</b>					
At 1 January 2023	3,312,050	951,428	827,686	820,890	5,912,054
Additions	1,421,909	-	26,549	56,745	1,505,203
Disposals	(215,897)	(257,264)	(3,013)	(12,052)	(488,226)
At 31 December 2023	4,518,062	694,164	851,222	865,583	6,929,031
<b>Depreciation</b>					
At 1 January 2023	1,629,783	573,500	718,822	720,772	3,642,877
Additions	185,289	107,173	42,780	80,138	415,380
Disposals	(15,608)	(257,264)	-	(3,985)	(276,857)
At 31 December 2023	1,799,464	423,409	761,602	796,925	3,781,400
<b>Net book value</b>					
At 31 December 2023	2,718,598	270,755	89,620	68,658	3,147,631
At 31 December 2022	1,682,267	377,928	108,864	100,118	2,269,177

**14. Debtors**

	<b>2023</b>	<b>2022</b>
	€	€
Trade debtors	517,168	412,875
Prepayments	57,956	270,055
Accrued income	-	361,716
	575,124	1,044,646

**15. Cash and cash equivalents**

	<b>2023</b>	<b>2022</b>
	€	€
Cash at bank and in hand	1,245,102	1,764,609
	1,245,102	1,764,609

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**16. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>As restated €</b>
Loans owed to credit institutions	68,819	38,220
HSE capital loans	25,750	25,750
Taxation and social insurance	404,320	327,664
Other creditors	386,694	661,197
Accruals	878,494	791,032
Deferred income	116,911	-
	<u>1,880,988</u>	<u>1,843,863</u>

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
<b>Other taxation and social insurance</b>		
PAYE/PRSI control	394,681	310,654
VAT control	8,689	17,010
RCT control	950	-
	<u>404,320</u>	<u>327,664</u>

**17. Creditors: Amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Loans owed to credit institutions	920,116	116,111
HSE capital loans	51,500	77,250
	<u>971,616</u>	<u>193,361</u>

**18. Loans**

Analysis of the maturity of loans is given below:

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
<b>Amounts falling due within one year</b>		
Bank loans	68,819	38,220
HSE capital loans	25,750	25,750
	<u>94,569</u>	<u>63,970</u>

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**18. Loans (continued)**

Analysis of the maturity of loans is given below (continued):

	<b>2023</b>	<b>2022</b>
	€	€
<b>Amounts falling due 1-2 one years</b>		
Bank loans	74,626	38,220
HSE capital loans	25,750	25,750
	100,376	63,970
 <b>Amounts falling due 2-5 years</b>		
Bank loans	188,310	77,891
HSE capital loans	25,750	51,500
	214,060	129,391
 <b>Amounts falling after more than 5 years</b>		
Bank loans	657,115	-
HSE capital loans	-	-
	657,115	-
	1,066,120	257,331

During the current financial year, the company obtained loans from AIB totalling €882,000 to acquire two properties. These loans are subject to interest of 7.07% per annum and are repayable over a 15 year term. The bank has registered charges against the properties.

In 2007, the company obtained a loan from AIB totalling €770,000 to acquire a property. This loans is subject to interest of 5.38% per annum and is repayable over a 20 year term. The bank has registered a charge against the property.

The HSE property capital loans with year end balances of €77,250 (2022: €103,000) are interest free and have no repayments. Amounts amortised to the Statement of Financial Activities during the financial year were €25,750 (2022: €46,758). The loans are repayable on demand, subject to the amount being reduced by one twentieth for each year the premises were used. The HSE capital loans are also secured on the company's properties.

**19. Financial instruments**

	<b>2023</b>	<b>2022</b>
	€	€
<b>Financial assets</b>		
Measured at amortised cost	517,168	412,875
Measured at fair value through the statement of financial activities	1,245,101	1,764,609
	1,762,269	2,177,484

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**19. Financial instruments (continued)**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
<b>Financial liabilities</b>		
Measured at amortised cost	1,375,564	815,528
	1,375,564	815,528

**20. Funds**

**(a) Reconciliation of funds**

Refer to the statement of changes in members funds on page 20.

**(b) Analysis of net assets between funds**

*In the current year:*

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Revaluation reserve</b>	<b>Endowment funds (note 21)</b>	<b>Total funds</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Tangible assets	2,721,891	-	(69,458)	495,198	3,147,631
Debtors: Amount falling due within one year	575,124	-	-	-	575,124
Cash at bank and in hand	1,245,101	-	-	-	1,245,101
Creditors: Amounts falling due within one year	(1,880,988)	-	-	-	(1,880,988)
Creditors: Amounts falling due after more than one year.	(971,551)	-	-	-	(971,551)
	1,689,577	-	(69,458)	495,198	2,115,317

*In the prior year (as restated):*

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Revaluation reserve</b>	<b>Endowment funds (note 21)</b>	<b>Total funds</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Tangible assets	1,843,437	-	(69,458)	495,198	2,269,177
Debtors: Amount falling due within one year	1,044,646	-	-	-	1,044,646
Cash at bank and in hand	653,694	1,110,915	-	-	1,764,609
Creditors: Amounts falling due within one year	(1,843,863)	-	-	-	(1,843,863)
Creditors: Amounts falling due after more than one year.	(193,361)	-	-	-	(193,361)
	1,504,553	1,110,915	(69,458)	495,198	3,041,208

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**20. Funds (continued)**

**(c) Movements in funds**

*In the current year:*

	Opening balance (as restated)	Income	Expenditure	Transfers between funds	Closing balance
	€	€	€	€	€
Restricted funds	1,504,553	20,043,368	(21,246,270)	1,388,226	1,689,577
Unrestricted funds	1,110,915	307,662	(30,351)	(1,388,226)	-
Revaluation reserve	(69,458)	-	-	-	(69,458)
Endowment funds	495,198	-	-	-	495,198
	<u>3,041,208</u>	<u>20,351,030</u>	<u>(21,276,621)</u>	<u>-</u>	<u>2,115,317</u>

*In the prior year (as restated):*

	Opening balance	Income	Expenditure	Transfers between funds	Closing balance
	€	€	€	€	€
Restricted funds	1,401,827	18,393,286	(18,290,560)	-	1,504,553
Unrestricted funds	848,210	265,126	(2,421)	-	1,110,915
Revaluation reserve	(69,458)	-	-	-	(69,458)
Endowment funds	495,198	-	-	-	495,198
	<u>2,675,777</u>	<u>18,658,412</u>	<u>(18,292,981)</u>	<u>-</u>	<u>3,041,208</u>

**21. Gift received Peter Bradley (Permanent endowment)**

On start-up, the company received a gift of property from Peter Bradley on conditions inter alia that it be used for the purposes of the company. The directors have decided that this item should be shown separately. The company has no power to sell the asset.

**22. Contingent liabilities**

As outlined in Note 2.2, the company has received government grants towards the purchase of tangible fixed assets. Should these assets not be used for the purposes specified, the grants will become repayable in whole or in part.

**23. Capital commitments**

At the reporting date, the company had capital commitments as follows:

	2023	2022
	€	€
Capital expenditure	-	340,375
	<u>-</u>	<u>340,375</u>

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**24. Commitments under operating leases**

At the reporting date, the company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	<b>2023</b>	<b>2022</b>
	€	€
Not later than one year	286,328	303,298
Later than one year and not later than five years	941,192	1,053,192
Later than five years	76,645	278,343
	<u>1,304,165</u>	<u>1,634,833</u>

**25. Prior year adjustment**

**Changes to the Balance Sheet**

	<b>As previously reported</b>	<b>Adjustment</b>	<b>As restated</b>
	€	€	€
Creditors: amounts falling due within one year	2,553,630	(709,767)	1,843,863
<b>Total funds</b>			
Capital reserve	970,126	(970,126)	-
Accumulated funds	935,575	1,679,893	2,615,468

**Changes to the Statement of Financial Activities**

	<b>As previously reported</b>	<b>Adjustment</b>	<b>As restated</b>
	€	€	€
<b>Income from:</b>			
Grants	16,733,579	689,451	17,423,030
<b>Expenditure on:</b>			
Charitable activities	(17,848,446)	(326,238)	(18,174,684)
<b>Net movement in funds</b>	<u>2,218</u>	<u>363,213</u>	<u>365,431</u>

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**25. Prior year adjustment (continued)**

**Reconciliation to changes in funds**

		At 1 January 2022 €	At 31 December 2022 €
<b>Adjustments to prior year</b>	<b>Notes</b>		
Impact of correction of deferred grants and capital reserve	1	699,919	709,767
Members funds as previously reported		1,975,858	2,331,441
		2,675,777	3,041,208

**Reconciliation to changes to the statement of financial activities**

		2022 €
<b>Adjustments to prior year</b>	<b>Notes</b>	
Impact of correction of deferred grants and capital reserve	1	363,213
Net movement in funds as previously reported		2,218
		365,431

*Notes to the reconciliation*

- An adjustment has been recorded in the comparative financial information in respect of grants received which were incorrectly deferred and accounted for the Charities SORP (FRS102) historically. The impact of the adjustment is to record additional grant income in the prior financial year within income and grants in the statements of financial activities, removing the amortisation of grant income that had been recorded and offset with charitable activities expenditure and removing deferred amounts from creditors that did not confirm with the requirements of the performance model under the Charities SORP (FRS102). The adjustment has now corrected the position. ABI Ireland had previously been following the accrual model of grant accounting, only recognising grant income as income in line with the related cost within the statement of financial activities. This had eliminated distortions when reporting financial performance caused by timing differences.

**26. Related party transactions**

The company's transactions and balances with related parties during the financial year were as follows:

*Anvers Housing Association Company Limited by Guarantee*

Anvers Housing Association CLG ("Anvers") is a company limited by guarantee incorporated in the Republic of Ireland, which is managed and controlled by its own members and Board of Directors. Anvers is a related party by virtue of common members on the Board of Directors during the current or prior financial years.

During the financial year, the company rented accommodation from Anvers at a cost of €30,000 (2022: €30,000). The company provided administration services to Anvers and discharged expenses on behalf of Anvers. The service level agreement between Anvers and the company provides for €27,000 for this service (2022: €27,000). At the reporting date, the amount owing by Anvers to the company was €11,928 (2022: €9,990).

*Acquired Brain Injury NI*

Acquired Brain Injury NI ("ABINI") is a company limited by guarantee incorporated in the United Kingdom, which is managed and controlled by its own members and Board of Directors. ABINI is a related party by virtue



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of common members on the Board of Directors during the current or prior financial years. ABINI was voluntarily wound up in 2024.

**26. Related party transactions (continued)**

During the financial year, the company provided administration services to ABINI and discharged expenses on behalf of ABINI. At the reporting date, year end the amount owing by ABINI to the company was €15,007 (2022: €13,760).

**27. Company status**

The company is limited by guarantee and consequently does not have share capital. The liability of each individual member per the Memorandum and Articles of Association is limited to €1.27.

**28. Post balance sheet events**

There have been no significant events affecting the company since the year end.

**29. Controlling party**

The company is controlled by its members and Board of Directors.

**30. Approval of financial statements**

The board of directors approved these financial statements for issue on 19 September 2024.